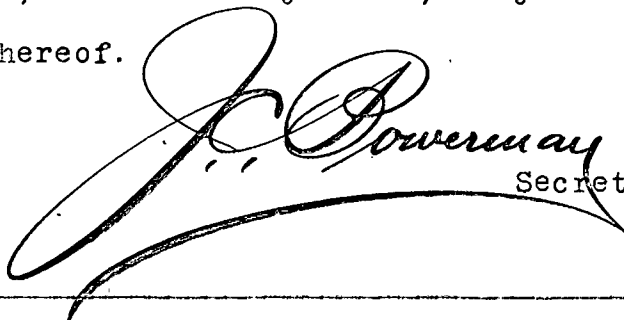


1-26-092-1-09

The Board received the bill of Clayton C. Hall, Actuary, for services rendered in the examination of certain Safe Deposit & Trust Companies, and expenses of clerical assistance, amounting to \$500.00. On motion of Dr. Hering, duly seconded, the bill was ordered paid.

On motion duly seconded, the Board adjourned, subject to the call of the president thereof.


Secretary.

Annapolis, Md., February 1, 1909.

At a meeting of the Board of Public Works held this day in the State Treasurer's Office, Annapolis, the Governor, Comptroller and Treasurer being present, bids were received for the State 3 1/2% Road Loan Bonds, in pursuance of an advertisement inserted in accordance with Chapter 141, Acts of 1908. The following bids were received.

Kountze Brothers, New York,	98.1875	\$1,000.000.
Safe Deposit & Trust Co. Balto.	100.29	\$200,580. \$200,000.
Mutual Fire Ins. Co. Harford Co.	101	\$ 25,250 25,000.
Commercial Sav. Bank, Cumberland	100.	15,000.

On motion of Dr. Hering, the Safe Deposit & Trust Company was awarded \$200,000 at 100.29 - \$200,580.

On motion of Dr. Hering, the Mutual Fire Insurance Company of Harford County was awarded \$25,000 State 3 1/2% at 101 -- \$25,250.

On motion of Dr. Hering the bid of Kountze Brothers, New York, was not accepted and their check was directed to be returned to them.

On motion of Gen. Vandiver the bid of the Commercial Savings Bank of Cumberland at 100. for \$15,000, was rejected because no certified check accompanied the bid.

Dr. Hering made the following motion: "Whereas the amount of the Public Buildings Loan authorized by the General Assembly in the Session of 1904, Chapter 228 for \$1,625,000., and whereas \$800,000 of said loan has already been issued by Registered Certificates, leaving \$825,000 of Coupon bonds of said loan which had been prepared for issue, now, therefore, be it Resolved, that the unissued bonds amounting to \$825,000 of said issue, be now destroyed by fire in the presence of the Governor, the Comptroller and the Treasurer, said bonds being numbered from 826 to 1625 both inclusive." The motion was carried and the bonds destroyed by putting them in the furnace of the Heating Plant, Annapolis.

On motion, the Board adjourned.


Secretary.
